

**2014
MUNICIPAL BUDGET**

Municipal Budget of the _____ Borough of Medford Lakes, County of Burlington for the Year 2014

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

Clerk
5 Cabin Circle Drive

Address
Medford Lakes, NJ 08055

Address
609-654-8898

Phone Number

9th day of April, 2014
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9th day of April, 2014

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 9th day of April, 2014

Registered Municipal Accountant
Marlton, New Jersey 08053

Address

651 Route 73 North, Suite 402

Address
856-983-2244

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 9th day of April, 2014

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do Not Advertise This Certification Form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

**STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services**

**STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services**

Dated: _____, 2014 By: _____

Dated: _____, 2014 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

 Borough **of** Medford Lakes **County of** Burlington

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough of _____ Medford Lakes _____, County of _____ Burlington _____ for the Year 2014

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2014;

Be It Further Resolved, that said Budget be published in the _____ Burlington County Times _____

In the issue of _____ April 24 _____, 2014.

The Governing Body of the _____ Borough of _____ Medford Lakes _____ does hereby approve the following as the Budget for the Year 2014:

RECORDED VOTE
(Insert last name)

Ayes

}

Nays

}

Abstained

}

Absent

}

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Mayor and Council _____ of the _____ Borough _____ of _____ Medford Lakes _____, County of _____ Burlington _____, on _____ April 9 _____, 2014.

A Hearing on the Budget and Tax Resolution will be held at _____ Borough Hall _____ on _____ May 14 _____, 2014 at

_____ 7:00 _____ o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other

(Cross out one)

interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2014
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	2,959,166.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	920,332.22
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	920,332.22
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96.60% Percent of Tax Collections	447,094.75
4. Total General Appropriations (Item 9, Sheet 29)	4,326,592.97
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,621,108.43
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,705,484.54
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	
(c) Minimum Library Tax (Item 6(c), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	4,305,737.99		1,281,003.00	
Budget Appropriations Added by N.J.S. 40A:4-87	238,000.00			
Emergency Appropriations				
Total Appropriations	4,543,737.99		1,281,003.00	
Expenditures:				
 Paid or Charged (Including Reserve for Uncollected Taxes)	4,254,861.79		1,278,860.20	
 Reserved	288,807.13			
Unexpended Balances Canceled	69.07		2,142.80	
Total Expenditures and Unexpended Balances Canceled	4,543,737.99		1,281,003.00	
Overexpenditures *	0.00		0.00	

* See Budget appropriation Items so marked to the right of column "Expended 2013 Reserved."

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment ;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)																																																																																																																																																																
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<p>APPROPRIATION "CAP"</p> <p>The Local Government 'CAP LAW' as amended pursuant to Chapter 89 and 95, Laws of 1990, places certain limits on Municipal expenditures. The method of calculation of the limits has been established by law. The calculation upon which this budget has been prepared is as follows:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">Total General Appropriations for 2013</td> <td style="width:10%; text-align: right;">\$</td> <td style="width:10%; text-align: right;">4,305,738</td> </tr> <tr> <td>Less</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black; text-align: right;">4,305,738</td> </tr> <tr> <td colspan="3">Exceptions:</td> </tr> <tr> <td>Total Other Operations</td> <td></td> <td></td> </tr> <tr> <td>Total Additional Appropriation</td> <td></td> <td></td> </tr> <tr> <td>Total Public and Private Programs</td> <td style="text-align: right;">31,716</td> <td></td> </tr> <tr> <td>Total Capital Improvements</td> <td></td> <td></td> </tr> <tr> <td>Total Debt Service</td> <td style="text-align: right;">841,301</td> <td></td> </tr> <tr> <td>Total Deferred Charges</td> <td style="text-align: right;">82,000</td> <td></td> </tr> <tr> <td>Transferred to Board of Education Reserve for Uncollected Taxes</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">449,239</td> </tr> <tr> <td>Total Exceptions</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">1,404,256</td> </tr> <tr> <td>Amount on which .5% CAP is applied</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">2,901,482</td> </tr> <tr> <td>.5% CAP</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">14,507</td> </tr> <tr> <td>Allowable Operating Appropriations before additional exceptions</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">2,915,989</td> </tr> <tr> <td colspan="3">Add:</td> </tr> <tr> <td>2013 Cap Bank</td> <td style="text-align: right;">499</td> <td></td> </tr> <tr> <td>New Ratable Adjustment</td> <td style="text-align: right;">1,333</td> <td></td> </tr> <tr> <td>Index Rate Ordinance</td> <td style="text-align: right;">87,044</td> <td style="border-top: 1px solid black; text-align: right;">88,876</td> </tr> <tr> <td>Total Allowable Operating Appropriations</td> <td style="text-align: right;">\$</td> <td style="border-top: 1px solid black; text-align: right;">3,004,866</td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td>Total Appropriations within "CAPS"</td> <td style="text-align: right;">\$</td> <td style="border-top: 1px solid black; text-align: right;">2,959,166</td> </tr> </table>	Total General Appropriations for 2013	\$	4,305,738	Less					4,305,738	Exceptions:			Total Other Operations			Total Additional Appropriation			Total Public and Private Programs	31,716		Total Capital Improvements			Total Debt Service	841,301		Total Deferred Charges	82,000		Transferred to Board of Education Reserve for Uncollected Taxes		449,239	Total Exceptions		1,404,256	Amount on which .5% CAP is applied		2,901,482	.5% CAP		14,507	Allowable Operating Appropriations before additional exceptions		2,915,989	Add:			2013 Cap Bank	499		New Ratable Adjustment	1,333		Index Rate Ordinance	87,044	88,876	Total Allowable Operating Appropriations	\$	3,004,866	 			Total Appropriations within "CAPS"	\$	2,959,166	<p>PROPERTY TAX LEVY "CAP"</p> <p>Chapter 62 of Laws of 2007, created several new property tax and local government budgeting initiatives. N.J.S.A.40A:4-45.44 through 45.47 establishes a formula that limits increases in the local amount to be raised by taxation (tax levy) for each local unit budget. The calculation upon which this budget has been prepared is as follows:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">Prior Year Amount to be Raised by Taxation for Municipal Purposes</td> <td style="width:10%; text-align: right;">\$</td> <td style="width:10%; text-align: right;">2,712,922</td> </tr> <tr> <td>Less - Prior Year Deferred Charges - Emergencies</td> <td></td> <td style="text-align: right;">82,000</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black; text-align: right;">2,630,922</td> </tr> <tr> <td>Subtotal</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">2,630,922</td> </tr> <tr> <td>2% Tax Levy</td> <td></td> <td style="text-align: right;">52,618</td> </tr> <tr> <td>Adjusted Tax Levy Prior to Exclusions</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">2,683,540</td> </tr> <tr> <td colspan="3">Exclusions (increase (decrease)):</td> </tr> <tr> <td>Allowable Health Insurance Cost Increase</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">11,454</td> </tr> <tr> <td>Allowable Pension Obligation Increase</td> <td></td> <td style="text-align: right;">7,549</td> </tr> <tr> <td>Capital Improvements Increase</td> <td></td> <td style="text-align: right;">15,000</td> </tr> <tr> <td>Deferred Charges to Future Taxation Unfunded</td> <td></td> <td style="text-align: right;">290,000</td> </tr> <tr> <td>Current Year Deferred Charges - Emergencies</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">50,000</td> </tr> <tr> <td>Total Exclusions</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">374,003</td> </tr> <tr> <td>Less Cancelled or Unexpended Exclusions</td> <td></td> <td style="text-align: right;">(69)</td> </tr> <tr> <td>Adjusted Tax Levy</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">3,057,474</td> </tr> <tr> <td colspan="3">Additions:</td> </tr> <tr> <td>New Ratable Adjustment to Levy</td> <td></td> <td style="border-top: 1px solid black; text-align: right;">1,333</td> </tr> <tr> <td>Maximum Allowable Amount to be Raised by Taxation</td> <td style="text-align: right;">\$</td> <td style="border-top: 1px solid black; text-align: right;">3,058,807</td> </tr> <tr> <td>Amount to be Raised by Taxation in Current Year Budget</td> <td style="text-align: right;">\$</td> <td style="border-top: 1px solid black; text-align: right;">2,705,485</td> </tr> <tr> <td colspan="3"> </td> </tr> <tr> <td colspan="3">HEALTH CARE COST CALCULATION</td> </tr> <tr> <td>Total Estimated Health Care Cost for the Year</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">302,000</td> </tr> <tr> <td>Less - Estimated Employee Contributions</td> <td></td> <td></td> </tr> <tr> <td>Total Health Care Costs in Current Year Budget</td> <td style="text-align: right;">\$</td> <td style="border-top: 1px solid black; text-align: right;">302,000</td> </tr> <tr> <td colspan="3"> </td> </tr> <tr> <td colspan="3">SPLIT FUNCTION APPROPRIATIONS</td> </tr> <tr> <td></td> <td style="text-align: center;"><u>2014</u></td> <td style="text-align: center;"><u>2013</u></td> </tr> <tr> <td>Health Insurance</td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Inside Cap</td> <td style="text-align: right;">295,526</td> <td style="text-align: right;">249,000</td> </tr> <tr> <td style="padding-left: 20px;">Outside Cap</td> <td style="text-align: right;">6,474</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Total</td> <td style="border-top: 1px solid black; text-align: right;">302,000</td> <td style="border-top: 1px solid black; text-align: right;">249,000</td> </tr> </table>	Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$	2,712,922	Less - Prior Year Deferred Charges - Emergencies		82,000			2,630,922	Subtotal		2,630,922	2% Tax Levy		52,618	Adjusted Tax Levy Prior to Exclusions		2,683,540	Exclusions (increase (decrease)):			Allowable Health Insurance Cost Increase	\$	11,454	Allowable Pension Obligation Increase		7,549	Capital Improvements Increase		15,000	Deferred Charges to Future Taxation Unfunded		290,000	Current Year Deferred Charges - Emergencies		50,000	Total Exclusions		374,003	Less Cancelled or Unexpended Exclusions		(69)	Adjusted Tax Levy		3,057,474	Additions:			New Ratable Adjustment to Levy		1,333	Maximum Allowable Amount to be Raised by Taxation	\$	3,058,807	Amount to be Raised by Taxation in Current Year Budget	\$	2,705,485	 			HEALTH CARE COST CALCULATION			Total Estimated Health Care Cost for the Year	\$	302,000	Less - Estimated Employee Contributions			Total Health Care Costs in Current Year Budget	\$	302,000	 			SPLIT FUNCTION APPROPRIATIONS				<u>2014</u>	<u>2013</u>	Health Insurance			Inside Cap	295,526	249,000	Outside Cap	6,474		Total	302,000	249,000
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NOTE:

Sheet 3b(1)

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE THE FOLLOWING:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2014 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2012-4).

**Explanatory Statement - (continued)
Budget Message**

Analysis of Compensated Absence Liability

Legal basis for benefit
(CHECK APPLICABLE ITEMS)

Organization/Individuals Eligible for Benefits	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department	1,269	325,062.00	X		
Totals	1,269 days	325,062.00			
	Total Funds Reserved as of end of 2013	42,000.00			
	Total Funds Appropriated in 2014	33,000.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FOCA	Anticipated		Realized in Cash in 2013
		2014	2013	
1. Surplus Anticipated	08-101	545,000.00	545,000.00	545,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	545,000.00	545,000.00	545,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	1,125.00	1,125.00	1,431.00
Other	08-104			
Fees and Permits	08-105	15,000.00	15,000.00	22,270.65
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	55,000.00	60,000.00	59,569.36
Other	08-109			
Interest and Costs on Taxes	08-112	50,000.00	50,000.00	63,242.86
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Cell Tower Rental	08-115	180,025.85	170,000.00	214,886.75

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FOCA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	301,150.85	296,125.00	361,400.62

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FOCA	Anticipated		Realized in Cash in 2013
		2014	2013	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865		50,000.00	50,000.00
Recycling Tonnage Grant	10-701	7,737.82	9,623.20	9,623.20
Drunk Driving Enforcement Fund	10-745	2,500.00		
Clean Communities Program	10-770	9,706.44	8,267.26	8,267.26
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703		10,000.00	10,000.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
COPS Fast Grant	10-710			
Over the Limit	10-755			
Body Armor Grant	10-757	1,413.32	1,200.53	1,200.53
Shared Services Grant	10-758			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FOCA	Anticipated		Realized in Cash In 2013
		2014	2013	
Summary of Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	545,000.00	545,000.00	545,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	301,150.85	296,125.00	361,400.62
Total Section B: State Aid Without Offsetting Appropriations	09-001	289,600.00	289,600.00	289,600.19
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	39,000.00	38,000.00	45,974.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	21,357.58	267,090.99	267,090.99
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	165,000.00	165,000.00	165,000.00
Total Miscellaneous Revenues	13-099	816,108.43	1,055,815.99	1,129,065.80
4. Receipts from Delinquent Taxes	15-499	260,000.00	230,000.00	258,859.19
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,621,108.43	1,830,815.99	1,932,924.99
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,705,484.54	2,712,922.00	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Library Tax	07-192			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,705,484.54	2,712,922.00	2,871,612.45
7. Total General Revenues	13-299	4,326,592.97	4,543,737.99	4,804,537.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions							
General Administration							
Salaries and Wages	20-100-1	96,000.00	77,000.00		77,000.00	76,538.36	461.64
Other Expenses	20-100-2	16,650.00	17,650.00		17,650.00	13,020.05	4,629.95
Mayor and Council							
Salaries & Wages	20-110-1	8,500.00	8,500.00		8,500.00	8,500.00	0.00
Other Expenses	20-110-2	5,675.00	5,675.00		5,675.00	4,736.81	938.19
Borough Clerk							
Salaries and Wages	20-120-1	45,500.00	43,500.00		44,000.00	43,768.84	231.16
Other Expenses	20-120-2	21,900.00	21,900.00		21,900.00	11,051.88	10,848.12
Financial Administration							
Salaries and Wages	20-130-1	33,000.00	31,800.00		31,800.00	30,156.96	1,643.04
Other Expenses	20-130-2	2,500.00	2,525.00		2,525.00	1,326.82	1,198.18
Audit Services:							
Other Expenses	20-135-2	18,000.00	18,000.00		18,000.00	18,000.00	0.00
Computerized Data Processing:							
Other Expenses	20-140-2	8,800.00	8,800.00		8,800.00	7,029.74	1,770.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
General Government Function (Continued)							
Collection of Taxes							
Salaries and Wages	20-145-1	22,000.00	20,600.00		21,100.00	20,800.00	300.00
Other Expenses	20-145-2	2,725.00	2,400.00		2,400.00	1,112.54	1,287.46
Assessment of Taxes:							
Salaries and Wages	20-150-1						
Other Expenses	20-150-2	24,500.00	24,000.00		24,000.00	24,000.00	0.00
Legal Services and Costs:							
Salaries and Wages	20-155-1						
Other Expenses	20-155-2	35,000.00	35,000.00		37,500.00	33,426.60	4,073.40
Engineering Services:							
Other Expenses	20-165-2	9,000.00	7,500.00		19,500.00	12,550.02	6,949.98
Historical Preservation Commission:							
Salaries and Wages	20-175-1	1,600.00	2,000.00		2,000.00	1,500.00	500.00
Other Expenses	20-175-2	100.00	100.00		100.00		100.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Land Use Administrative							
Planning Board:							
Salaries & Wages	21-180-1	4,300.00	4,326.00		4,326.00	4,187.84	138.16
Other Expenses	21-180-2	7,200.00	7,000.00		7,000.00	6,187.58	812.42
Insurance:							
Liability Insurance	23-210-2	171,000.00	171,500.00		171,500.00	166,803.92	4,696.08
Employees Group Insurance	23-220-2	295,526.00	255,000.00		249,000.00	228,803.29	20,196.71
Unemployment Compensation Insurance	23-225-2	6,000.00	6,000.00		6,000.00	3,280.57	2,719.43
Health Benefit Waiver	23-220-2	21,200.00	18,000.00		18,000.00	16,598.65	1,401.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety							
Police:							
Salaries and Wages	25-240-1	755,000.00	755,000.00		755,000.00	734,016.89	20,983.11
Other Expenses	25-240-2	35,000.00	31,000.00		31,000.00	22,878.78	8,121.22
Office of Emergency Management:							
Salaries & Wages	25-252-1	4,000.00	4,000.00		4,000.00	1,999.92	2,000.08
Other Expenses	25-252-2	2,000.00	2,000.00		2,000.00		2,000.00
Aid to Volunteer Ambulance Companies							
Other Expenses	25-260-2						0.00
Emergency Medical Services							
Salaries & Wages	25-261-1	3,500.00	3,000.00		3,250.00	3,250.00	0.00
Other Expenses	25-261-2	9,000.00	11,000.00		10,750.00	9,274.49	1,475.51
Fire Department							
Other Expenses	25-265-2	51,000.00	51,000.00		51,000.00	46,631.33	4,368.67
Fire Official							
Salaries and Wages	25-265-1	14,000.00	12,000.00		13,560.00	13,557.96	2.04
Other Expenses	25-265-2	1,100.00	1,100.00		1,040.00	577.56	462.44
Borough Prosecutor							
Other Expenses	25-275-2	6,300.00	6,300.00		6,300.00	5,250.00	1,050.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public Works							
Streets and Roads Maintenance							
Salaries and Wages	26-290-1	300,000.00	294,000.00		294,000.00	274,649.45	19,350.55
Other Expenses	26-290-2	74,000.00	77,000.00		77,000.00	57,803.79	19,196.21
Solid Waste Collection							
Salaries and Wages	26-305-1	40,000.00	36,000.00		37,500.00	36,848.47	651.53
Other Expenses	26-305-2	50,000.00	50,000.00		50,000.00	29,744.77	20,255.23
Public Buildings and Grounds							
Salaries and Wages	26-310-1	26,000.00	25,000.00		25,000.00	20,293.25	4,706.75
Other Expenses	26-310-2	16,000.00	16,000.00		16,000.00	10,620.22	5,379.78
Vehicle Maintenance							
Other Expenses	26-315-2	42,000.00	50,000.00		50,000.00	40,710.31	9,289.69

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Utility Expenses and Bulk Purchases							
Electricity	31-430-2	30,000.00	30,000.00		30,000.00	22,523.47	7,476.53
Street Lighting	31-435-2	11,000.00	11,000.00		11,000.00	8,380.58	2,619.42
Telephone	31-440-2	11,000.00	11,000.00		11,000.00	9,264.00	1,736.00
Natural Gas	31-446-2	11,600.00	11,600.00		11,600.00	7,077.88	4,522.12
Fuel Oil	31-447-2						
Gasoline	31-460-2	68,000.00	68,000.00		61,100.00	52,523.10	8,576.90
Printing and Postage	31-462-2	7,500.00	7,500.00		7,500.00	4,521.25	2,978.75
Landfill and Solid Waste Disposal Costs							
Landfill Fees	32-465-2	145,000.00	142,000.00		136,000.00	123,429.80	12,570.20

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations within "CAPS" - (continued)	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Accumulated Sick Leave Compensation							
Salaries and Wages	30-415-1	33,000.00	42,000.00		42,000.00		42,000.00
Municipal Court:							
Salaries and Wages	43-490-1	20,588.00	33,500.00		33,500.00	25,243.12	8,256.88
Other Expenses	43-490-2	4,255.00	3,800.00		3,800.00	3,178.26	621.74
Public Defender (P.L. 1997, c.256)							
Salaries and Wages	43-495-1	3,000.00	1,700.00		1,700.00	1,700.00	0.00
Total Operations {Item 8(A)} within "CAPS"	34-199	2,678,019.00	2,621,827.00	0.00	2,621,827.00	2,342,696.85	279,130.15
B. Contingent	35-470	500.00	500.00	xxxxxxxxxx.xx	500.00		500.00
Total Operations Including Contingent - within "CAPS"	34-201	2,678,519.00	2,622,327.00	0.00	2,622,327.00	2,342,696.85	279,630.15
Detail:							
Salaries & Wages	34-201-1	1,434,188.00	1,418,477.00	0.00	1,423,187.00	1,320,473.17	102,713.83
Other Expenses (Including Contingent)	34-201-2	1,244,331.00	1,203,850.00	0.00	1,199,140.00	1,022,223.68	176,916.32

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Public Employees' Retirement System	36-471	40,950.00	44,500.00		44,500.00	44,500.00	0.00
Social Security System (O.A.S.I.)	36-472	107,100.00	112,000.00		112,000.00	105,279.42	6,720.58
Consolidated Police and Firemen's Pension	36-474						
Police and Firemen's Retirement System	36-475	129,597.00	119,655.00		119,655.00	119,655.00	0.00
Defined Contribution Retirement Fund	36-477	3,000.00	3,000.00		3,000.00	543.60	2,456.40
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	280,647.00	279,155.00	0.00	279,155.00	269,978.02	9,176.98
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,959,166.00	2,901,482.00	0.00	2,901,482.00	2,612,674.87	288,807.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2013	
(A) Operations- Excluded from "CAPS"	FOCA	for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Total Uniform Construction Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2013	
(A) Operations - Excluded from "CAPS"	FOCA	for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
Municipal Alliance for Alcoholism and Drug Abuse							
State Share	41-703-2		10,000.00		10,000.00	10,000.00	
Borough Share	41-703-2		2,625.00		2,625.00	2,625.00	
Recycling Tonnage Grant	41-701-2	7,737.82	9,623.20		9,623.20	9,623.20	
Clean Communities Program	41-770-2	9,706.44	8,267.26		8,267.26	8,267.26	
Drunk Driving Enforcement Fund	41-745-2	2,500.00					
NJ Transportation Trust			188,000.00		188,000.00	188,000.00	
Body Armor Grant	41-757-2	1,413.32	1,200.53		1,200.53	1,200.53	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Burlington County Park Grant	41-760-2		50,000.00		50,000.00	50,000.00	
Total Public and Private Programs Offset by Revenues	40-999	21,357.58	269,715.99	0.00	269,715.99	269,715.99	0.00
Total Operations - Excluded from "CAPS"	34-305	27,831.58	269,715.99	0.00	269,715.99	269,715.99	0.00
Detail:							
Salaries and Wages	34-305-1	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	34-305-2	27,831.58	269,715.99	0.00	269,715.99	269,715.99	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(C) Capital Improvements - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Green Acres Program	41-865						
Transportation Trust Fund							
Total Capital Improvements Excluded from "CAPS"	44-999	15,000.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations	46-870			xxxxxxxx.xx			xxxxxxxx.xx
Special Emergency Authorizations 5 Years (N.J.S. 40A:4-55)	46-875	50,000.00	82,000.00	xxxxxxxx.xx	82,000.00	82,000.00	xxxxxxxx.xx
Special Emergency Authorizations 3 Years (N.J.S. 40A:4-55 & 40A:4-55.13)	46-871			xxxxxxxx.xx			xxxxxxxx.xx
Deferred Charges to Future Revenue Unfunded:				xxxxxxxx.xx			xxxxxxxx.xx
Ordinance 518		21,000.00		xxxxxxxx.xx			xxxxxxxx.xx
Ordinance 569		185,000.00		xxxxxxxx.xx			xxxxxxxx.xx
Ordinance 588		84,000.00		xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	340,000.00	82,000.00	xxxxxxxx.xx	82,000.00	82,000.00	xxxxxxxx.xx
(F) Judgments (N.J.S. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxx.xx			xxxxxxxx.xx
				xxxxxxxx.xx			xxxxxxxx.xx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	920,332.22	1,193,016.64	0.00	1,193,016.64	1,192,947.57	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expend- itures - Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {items (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	920,332.22	1,193,016.64	0.00	1,193,016.64	1,192,947.57	0.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	3,879,498.22	4,094,498.64	0.00	4,094,498.64	3,805,622.44	288,807.13
(M) Reserve for Uncollected Taxes	50-899	447,094.75	449,239.35	xxxxxxxx.xx	449,239.35	449,239.35	xxxxxxxx.xx
9. Total General Appropriations	34-499	4,326,592.97	4,543,737.99	0.00	4,543,737.99	4,254,861.79	288,807.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FOCA	Appropriated				Expended 2013	
		for 2014	for 2013	For 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,959,166.00	2,901,482.00	0.00	2,901,482.00	2,612,674.87	288,807.13
	xxxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	6,474.00	0.00	0.00	0.00	0.00	0.00
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	0.00	0.00	0.00	0.00	0.00	0.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	21,357.58	269,715.99	0.00	269,715.99	269,715.99	0.00
Total Operations - Excluded from "CAPS"	34-305	27,831.58	269,715.99	0.00	269,715.99	269,715.99	0.00
(C) Capital Improvements	44-999	15,000.00	0.00	0.00	0.00	0.00	0.00
(D) Municipal Debt Service	45-999	537,500.64	841,300.65	0.00	841,300.65	841,231.58	xxxxxxx.xx
(E) Total Deferred Charges (sheet 28)	46-999	340,000.00	82,000.00	xxxxxxx.xx	82,000.00	82,000.00	xxxxxxx.xx
(F) Judgments	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(K) Local District School Purposes	24-410	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	447,094.75	449,239.35	xxxxxxx.xx	449,239.35	449,239.35	xxxxxxx.xx
Total General Appropriations	34-499	4,326,592.97	4,543,737.99	0.00	4,543,737.99	4,254,861.79	288,807.13

DEDICATED

Sewer

UTILITY BUDGET

10. DEDICATED REVENUES FROM Sewer UTILITY	FOCA	Anticipated		Realized in Cash in 2013
		2014	2013	
Operating Surplus Anticipated	08-501	100,000.00	81,003.00	81,003.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	100,000.00	81,003.00	81,003.00
Sewer Service Charges	08-510	1,211,450.00	1,200,000.00	1,249,946.25
Reserve for Debt Service	08-511	234,000.00		
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Sewer Utility Capital Fund Balance	08-512			
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,545,450.00	1,281,003.00	1,330,949.25

DEDICATED

Sewer

UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR Sewer UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Salaries & Wages	55-501	254,244.00	231,000.00		231,000.00	228,775.57	2,224.43
Other Expenses	55-502	627,080.00	624,700.00		624,700.00	530,372.89	94,327.11
Capital Improvements:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX.XX			
Capital Outlay	55-512						
Sewer Lines Replacement	55-513						
Debt Service:	XXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	55-520						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	55-521	587,000.00	345,000.00		345,000.00	345,000.00	XXXXXXXXXX.XX
Interest on Bonds	55-522						XXXXXXXXXX.XX
Interest on Notes	55-523	16,420.00	23,320.00		23,320.00	21,177.20	XXXXXXXXXX.XX
							XXXXXXXXXX.XX

DEDICATED

Sewer

UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR Sewer UTILITY	FCOA	Appropriated				Expended 2013	
		for 2014	for 2013	for 2013 By Emergency Appropriation	Total for 2013 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution To:							
Public Employees' Retirement System	55-540	27,706.00	23,983.00		23,983.00	23,983.00	0.00
Defined Contribution Retirement Plan	55-540	4,000.00	4,000.00		4,000.00	33.95	3,966.05
Social Security System (O.A.S.I.)	55-541	25,000.00	25,000.00		25,000.00	17,525.49	7,474.51
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	4,000.00	4,000.00		4,000.00	2,220.05	1,779.95
Judgements	55-531						
Deficits In Operations in Prior Years	55-532			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXX.XX			XXXXXXXXXX.XX
TOTAL Sewer UTILITY APPROPRIATIONS	55-599	1,545,450.00	1,281,003.00	0.00	1,281,003.00	1,169,088.15	109,772.05

DEDICATED ASSESSMENT BUDGET [Sewer] UTILITY

14. DEDICATED REVENUES FROM		Anticipated		Realized in Cash in 2013
		2014	2013	
	FCOA			
Assessment Cash	53-101			
Deficit (Sewer Utility Budget)	53-885			
Total Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Anticipated		Expended 2013 Paid or Charged
		2014	2013	
	FCOA			
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Sewer Utility Assessment Appropriations	53-999	0.00	0.00	0.00

MUNICIPAL AND JOINT FREE PUBLIC LIBRARY MINIMUM TAX LEVY AND ADDITIONAL APPROPRIATION

16. APPROPRIATIONS FOR LIBRARY PURPOSES	Appropriated	
	2014	2013
Minimum Library Appropriations per R.S. 40:54-8 et seq.		
Additional Library Appropriation per Budget Sheet 20		
Total Library Appropriation	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2014 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income;
Street Opening Deposits; Developer's Escrow Funds; Recycling Program; Disposal of Forfeited Property; Oaks Hall Restoration Donations
Special Police Bicycle Patrol Fund; Public Defender Fees; Compensated Absences; Zoning Escrow Account; Leon Todd Memorial Park

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - December 31, 2013

ASSETS		
Cash and Investments	1110100	5,205,034.00
Due from State of N.J. (c. 20, P.L. 1981)	1111000	
Federal and State Grants Receivable	1110200	317,387.86
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxx.xx
Taxes Receivable	1110300	299,622.15
Tax Title Liens Receivable	1110400	6,938.50
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	5,692.13
Deferred Charges Required to be in 2014 Budget	1110700	50,000.00
Deferred Charges Required to be in Budgets Subsequent to 2014	1110800	100,000.00
Total Assets	1110900	5,984,674.64
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	4,527,655.11
Reserves for Receivables	2110200	312,252.78
Surplus	2110300	1,144,766.75
Total Liabilities, Reserves and Surplus		5,984,674.64

School Tax Levy Unpaid	2220120	4,252,056.36
Less: School Tax Deferred	2220200	808,501.30
*Balance Included in Above "Cash Liabilities"	2220300	3,443,555.06

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2013	YEAR 2012
Surplus Balance, January 1st	2310100	1,020,156.89	893,060.03
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2013 97.72 %, 2012 97.49 %)	2310200	12,684,228.21	12,454,524.39
Delinquent Taxes	2310300	258,859.19	254,580.68
Other Revenues and Additions to Income	2310400	1,540,776.52	1,316,130.65
Total Funds	2310500	15,504,020.81	14,918,295.75
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	4,094,429.57	3,802,444.65
School Taxes (Including Local and Regional)	2310700	8,506,002.00	8,284,227.63
County Taxes (Including Added Tax Amounts)	2310800	1,755,853.11	1,810,716.58
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	2,969.38	750.00
Total Expenditures and Tax Requirements	2311100	14,359,254.06	13,898,138.86
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	14,359,254.06	13,898,138.86
Surplus Balance - December 31st	2311400	1,144,766.75	1,020,156.89

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2013 Budget

Surplus Balance December 31, 2013	2311500	1,144,766.75
Current Surplus Anticipated in 2014 Budget	2311600	545,000.00
Surplus Balance Remaining	2311700	599,766.75

2014

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The three year Capital Budget covers the period of time from January 1, 2014 through December 31, 2016. The proposed three year Capital Budget Program reflects an overall long-range reduction, which is the result of the Mayor and Council's funding the investment in the Municipal infrastructure over the past ten years.

The projects set forth in this Capital Program have been developed with the assistance of the department heads and will not be subject to commitment or contract until the proper budget appropriation or necessary appropriating and financing ordinance is adopted. It shall be the sole responsibility of the Mayor and Council of the Borough to make the necessary budget appropriations or ordinance.

CAPITAL BUDGET (Current Year Action) 2014

Local Unit: Borough of Medford Lakes

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2014					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2014 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5 Debt Authorized		
General Capital										
Police Equipment	1	13,000			650			12,350		
Public Works Equipment	2	225,000			11,250			213,750		
Self-Contained Breathing Apparatus	3	45,000			1,000			19,000	25,000	
Paving Projects/Drain	4	75,000			1,250			23,750	50,000	
Sewer Utility Capital										
Cochise Circle Pump Station	1	100,000						100,000		
SCADA Computer System	2	125,000						125,000		
Plant Upgrades	3	175,000						175,000		
Sludge Press	4	200,000							200,000	
Building Upgrades	5	200,000							200,000	
TOTALS - ALL PROJECTS	33-199	1,158,000	0		0	14,150		0	668,850	475,000

3 YEAR CAPITAL PROGRAM - 2014 - 2016

Anticipated Project Schedule and Funding Requirements

Local Unit: Borough of Medford Lakes

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2014	5b 2015	5c 2016	5d 2017	5 2018	5f 2019	
General Capital										
Police Equipment	1	13,000	2014	13,000						
Public Works Equipment	2	225,000	2014	225,000						
Self-Contained Breathing Apparatus	3	45,000	2015	20,000	25,000					
Paving Projects/Drain	4	75,000	2015	25,000	50,000					
Sewer Utility Capital										
Cochise Circle Pump Station	1	100,000	2014	100,000						
SCADA Computer System	2	125,000	2014	125,000						
Plant Upgrades	3	175,000	2014	175,000						
Sludge Press	4	200,000	2015		200,000					
Building Upgrades	5	200,000	2015		200,000					
TOTALS - ALL PROJECTS	33-299	1,158,000		683,000	475,000	0	0	0	0	

3 YEAR CAPITAL PROGRAM - 2014 - 2016
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Medford Lakes

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2014	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
General Capital										
Police Equipment	13,000			650			12,350			
Public Works Equipment	225,000			11,250			213,750			
Self-Contained Breathing Apparatus	45,000		25,000	1,000			19,000			
Paving Projects/Drain	75,000		50,000	1,250			23,750			
Sewer Utility Capital										
Cochise Circle Pump Station	100,000							100,000		
SCADA Computer System	125,000							125,000		
Plant Upgrades	175,000							175,000		
Sludge Press	200,000		200,000							
Building Upgrades	200,000		200,000							
TOTALS - ALL PROJECTS	1,158,000	0	475,000	14,150	0	0	268,850	400,000	0	0

SECTION 2 - UPON ADOPTION FOR YEAR 2014
(Only to be Included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the _____ Mayor and Council _____ of the _____ Borough _____
of _____ Medford Lakes _____, County of _____ Burlington _____ that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,705,484.54 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ _____ (Item 5 below) Minimum Library Levy

Abstained

RECORDED VOTE

(Insert last name) **Ayes**

Nays

Absent

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	\$	545,000.00
Miscellaneous Revenues Anticipated	13-099	\$	816,108.43
Receipts from Delinquent Taxes	15-499	\$	260,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	2,705,484.54
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 41	07-195	\$	
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
Total Revenues	13-299	\$	4,326,592.97

SUMMARY OF APPROPRIATIONS

2014

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 2,678,519.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 280,647.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 27,831.58
(c) Capital Improvements	44-999	\$
(d) Municipal Debt Service	45-999	\$ 537,500.64
(e) Deferred Charges - Municipal	46-999	\$ 340,000.00
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 447,094.75
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 4,311,592.97

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 14th day of May 2014, It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 14th day of May, 2014 _____, Borough Clerk

Signature

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2013	APPROPRIATIONS	FCOA	Appropriated		Expended 2013	
		2014	2013				for 2014	for 2013	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	0.00	0.00	0.00	Development of Lands of Recreation and Conservation:		XXXXXX.XX	XXXXXX.XX	XXXXXX.XX	XXXXXX.XX
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
Reserve Funds:					Maintenance of Lands for Recreation and Conservation:		XXXXXX.XX	XXXXXX.XX	XXXXXX.XX	XXXXXX.XX
					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		XXXXXX.XX	XXXXXX.XX	XXXXXX.XX	XXXXXX.XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
Total Trust Fund Revenues:	54-299	0.00	0.00	0.00	Acquisition of Lands for Recreation and Conservation	54-915-2				
Summary of Program					Acquisition of Farmland	54-916-2				
Year Referendum Passed/Implemented:				(Date)	Down Payments on Improvements	54-906-2				
Rate Assessed:		\$			Debt Service:		XXXXXX.XX	XXXXXX.XX	XXXXXX.XX	XXXXXX.XX
Total Tax Collected to date		\$			Payment of Bond Principal	54-920-2				XXXXXX.XX
Total Expended to date:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXX.XX
Total Acreage Preserved to date				(Acres)	Interest on Bonds	54-930-2				XXXXXX.XX
Recreation land preserved in 2013				(Acres)	Interest on Notes	54-935-2				XXXXXX.XX
Farmland preserved in 2013				(Acres)	Reserve for Future Use	54-950-2				
					Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Medford Lakes

Year Ending: December 31, 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1. None

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below

April 9, 2014

Date

Clerk of the Governing Body