



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
William	R.	Fields	6/30/2028	fields@medfordlakes.com

Chief Administrative Officer

Robert	J.	Burton		rburton@medfordlakes.com
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Chief Financial Officer

			Cert. Number	
Lisa		Hess	N-1779	cfo@medfordlakes.com

Municipal Clerk

Mark	J	McIntosh	C-1545	clerk@medfordlakes.com
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Registered Municipal Accountant

Robert	P	Inverso	CR00436	rinverso@inversocpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Dennis	P.	O'Neill	6/30/2026	oneil@medfordlakes.com
Thomas	J.	Cranston	6/30/2026	cranston@medfordlakes.com
Matthew	R.	Bailey	6/30/2028	bailey@medforlakes.com
Gerald		Yowell	6/30/2028	yowell@medforlakes.com

Government Type:	<input type="text" value="Council-Manager (1923)"/>
Election Type:	<input type="text" value="Non-Partisan (May)"/>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.88%	(\$66,312.00)	\$1,127,469.60	\$1,061,157.60	\$440,000.00			\$621,157.60				
08	Local Revenue	-12.75%	(\$220,299.76)	\$1,728,157.76	\$1,507,858.00	\$307,858.00			\$1,200,000.00				
09	State Aid (without offsetting appropriation)	-9.34%	(\$30,207.08)	\$323,260.08	\$293,053.00	\$293,053.00							
08	Uniform Construction Code Fees	-24.19%	(\$16,590.00)	\$68,590.00	\$52,000.00	\$52,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	32.25%	\$27,385.00	\$84,920.00	\$112,305.00	\$112,305.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-10.97%	(\$39,579.73)	\$360,804.29	\$321,224.56	\$321,224.56							
08	Other Special Items	1718.18%	\$378,000.00	\$22,000.00	\$400,000.00	\$400,000.00							
15	Receipts from Delinquent Taxes	-12.65%	(\$23,167.35)	\$183,167.35	\$160,000.00	\$160,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-4.77%	(\$185,335.55)	\$3,882,240.47	\$3,696,904.92	\$3,696,904.92							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.26%	(\$176,106.47)	\$7,780,609.55	\$7,604,503.08	\$5,783,345.48	\$0.00	\$0.00	\$1,821,157.60	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	13.00	5.00	1.64%	\$7,945.00	\$483,805.00	\$491,750.00	\$491,750.00							
21	Land-Use Administration			-25.73%	(\$4,400.00)	\$17,100.00	\$12,700.00	\$12,700.00							
22	Uniform Construction Code		3.00	12.61%	\$8,145.00	\$64,605.00	\$72,750.00	\$72,750.00							
23	Insurance			5.28%	\$33,378.00	\$632,335.00	\$665,713.00	\$665,713.00							
25	Public Safety	10.00	2.00	1.34%	\$16,424.34	\$1,224,589.88	\$1,241,014.22	\$1,239,843.00	\$1,171.22						
26	Public Works	9.00		9.32%	\$208,730.93	\$2,238,797.41	\$2,447,528.34	\$657,975.00	\$321,553.34		\$1,468,000.00				
27	Health and Human Services			#DIV/0!	\$0.00		\$0.00								
28	Parks and Recreation			#DIV/0!	\$0.00		\$0.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			-93.67%	(\$37,000.00)	\$39,500.00	\$2,500.00	\$2,500.00							
31	Utilities and Bulk Purchases			-0.29%	(\$375.00)	\$131,375.00	\$131,000.00	\$131,000.00							
32	Landfill / Solid Waste Disposal			6.95%	\$13,000.00	\$187,000.00	\$200,000.00	\$200,000.00							
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			0.87%	\$5,888.00	\$677,996.00	\$683,884.00	\$570,726.40			\$113,157.60				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			29.80%	\$28,885.00	\$96,920.00	\$125,805.00	\$125,805.00							
43	Court and Public Defender	1.00	2.00	-2.76%	(\$1,000.00)	\$36,200.00	\$35,200.00	\$35,200.00							
44	Capital			-14.29%	(\$5,000.00)	\$35,000.00	\$30,000.00	\$30,000.00							
45	Debt			30.60%	\$208,400.01	\$681,109.10	\$889,509.11	\$649,509.11			\$240,000.00				
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			5.05%	\$27,670.67	\$547,478.74	\$575,149.41	\$575,149.41							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	33.00	12.00	7.20%	\$510,691.95	\$7,093,811.13	\$7,604,503.08	\$5,460,620.92	\$322,724.56	\$0.00	\$0.00	\$1,821,157.60	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2024 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2024 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	28	\$652,400.00	0.14%	15A Public Schools	3	\$9,358,000.00	39.45%
2 Residential	1,530	\$444,746,400.00	98.37%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	26	\$4,922,800.00	20.75%
4A Commercial	15	\$6,704,000.00	1.48%	15D Church and Charities	6	\$2,084,700.00	8.79%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	44	\$7,353,400.00	31.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$60.00	0.00%				
Total	1,573	\$452,102,860.00	100.00%	Total	79	\$23,718,900.00	100.00%
Average Ratio (%), Assessed to True Value				60.74%			
Equalized Valuation, Taxable Properties				\$744,324,761.28			
Total # of property tax appeals filed in 2024				County Tax Board			
				0.00			
				State Tax Court			
				0.00			
Number of 2024 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2024				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 5.25%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	8,500.00					\$2,000.00
Supervisory Staff (Department Heads & Managers)	8.00		746,955.00	\$746,955.00	\$10,000.00	\$55,000.00	\$145,000.00	\$70,000.00
Police Officers (Including Superior Officers)	10.00		1,077,792.00	\$990,292.00	\$65,000.00	\$50,000.00	\$186,000.00	\$65,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	0.00		0.00					
All Other Non-Union Employees not listed above	15.00	7.00	681,000.00				\$186,000.00	\$80,000.00
Totals	33.00	12.00	2,514,247.00	\$1,737,247.00	\$75,000.00	\$105,000.00	\$517,000.00	\$217,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	6.00	\$13,000.00	\$78,000.00	5.00	\$12,000.00	\$60,000.00
Parent & Child	1.00	\$24,000.00	\$24,000.00	1.00	\$23,000.00	\$23,000.00
Employee & Spouse (or Partner)	3.00	\$16,000.00	\$48,000.00	4.00	\$15,000.00	\$60,000.00
Family	9.00	\$29,000.00	\$261,000.00	12.00	\$25,000.00	\$300,000.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	19.00		\$411,000.00	22.00		\$443,000.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	19.00		\$411,000.00	22.00		\$443,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2026	2027	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$2,114,000.00	\$2,114,000.00	\$0.00	Utility Fund - Principal	\$40,000.00	\$40,000.00	\$40,000.00	\$120,000.00
Regional School Debt	\$2,359,145.48	\$2,359,145.48	\$0.00	Utility Fund - Interest				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$100,900.00			
Sewer	\$10,320,510.43	\$10,320,510.43	\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal				
			\$0.00	Bonds - Interest				
			\$0.00	Loans & Other Debt - Principal	\$528,443.49	\$539,065.18	\$9,712.26	\$62,513.20
			\$0.00	Loans & Other Debt - Interest	\$20,165.62	\$9,543.89	\$1,396.18	\$4,137.48
			\$0.00					
				Total	\$689,509.11	\$588,609.07	\$51,108.44	\$186,650.68
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$1,873,719.57		\$1,873,719.57	Total Principal	\$669,343.49	\$579,065.18	\$49,712.26	\$182,513.20
Notes Outstanding	\$2,186,221.50		\$2,186,221.50	Total Interest	\$20,165.62	\$9,543.89	\$1,396.18	\$4,137.48
Bonds Outstanding			\$0.00	% of Total Current Year Budget	9.07%			
Loans and Other Debt	\$1,139,734.13	\$1,139,734.13	\$0.00					
Total (Current Year)	\$19,993,331.11	\$15,933,390.04	\$4,059,941.07	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	4,264			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$4,688.87			Rating		AA-		
Per Capita Net Debt	\$952.14			Year of Last Rating		2020		
3 Year Average Property Valuation		\$677,071,718.67						
Net Debt as % of 3 Year Average Property Valuation		0.60%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
